



**stanthorpe & granite belt**  
chamber of commerce

Annual Financial Report  
For the year ended 30<sup>th</sup> June 2025

**STANTHORPE & GRANITE BELT CHAMBER OF COMMERCE INC.**

**STATEMENT BY MEMBERS OF THE COMMITTEE**

In the opinion of the committee the financial report as set out herein:

- 1) Presents fairly the financial position of STANTHORPE & GRANITE BELT CHAMBER OF COMMERCE INC. as at 30th June 2025 and its performance for the year ended on that date
- 2) At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

.....  
President

.....  
Treasurer

Dated: ...../...../2025

# Profit and Loss

## Stanthorpe & Granite Belt Chamber of Commerce Inc. For the year ended 30 June 2025

|   | 2025           | 2024          |
|---|----------------|---------------|
| <b>Trading Income</b>                           |                |               |
| Business Awards - Gala Dinner Income            | 5,044          | -             |
| Business Awards - Sponsorship                   | 6,968          | -             |
| Grants Income - Better Business Grant           | 2,500          | -             |
| Grants Income - SDRC Community Grant            | 5,095          | -             |
| Grants Income - Small Business Support Program  | 21,790         | -             |
| Grants Income - WLT - Shop Local                | 14,877         | -             |
| Grants Income - RSL 2024 Christmas              | 1,000          | -             |
| Grants Received                                 | -              | 3,364         |
| Interest Income                                 | 1,661          | 436           |
| Market Stall Income                             | 654            | 2,341         |
| Member Functions Income                         | 8,585          | 1,009         |
| Membership Fees                                 | 21,045         | 36,589        |
| Non-Member Functions Income                     | 191            | 470           |
| Other Function income                           | -              | 1,711         |
| QCWT - Revenue                                  | 10,734         | -             |
| Sponsorship Income                              | 5,070          | 10,000        |
| Stripe Reimburse fees                           | -              | 6             |
| <b>Total Trading Income</b>                     | <b>105,214</b> | <b>55,925</b> |
| <b>Gross Profit</b>                             | <b>105,214</b> | <b>55,925</b> |
| <b>Operating Expenses</b>                       |                |               |
| Admin Costs                                     | 2,204          | 1,526         |
| Advertising                                     | 45             | -             |
| Advertising- Website & Social Media             | 9,275          | 6,080         |
| Bank Fees                                       | 8              | 17            |
| Big Thermometer Expenses                        | 891            | 4,826         |
| Business Awards Expenses                        | 13,302         | -             |
| Christmas in July Promotions                    | -              | 55            |
| Christmas Promotions                            | -              | 6,085         |
| Donation Expense                                | -              | 750           |
| General Expense                                 | 404            | 765           |
| Grant Expenditure                               | -              | 3,356         |
| Grant Expenditure - Better Local Business Grant | 2,500          | -             |
| Grant Expenditure - RSL 2024 Christmas          | 1,109          | -             |
| Grant Expenditure - SDRC Grant                  | 5,095          | -             |
| Grant Expenditure - Small Business Support      | 21,790         | -             |
| Grant Expenditure - Why Leave Town              | 15,271         | -             |
| Insurance                                       | 4,192          | 4,364         |
| Licences & Fees                                 | 224            | -             |
| Member Events                                   | 4,508          | 2,349         |

|                                 | 2025           | 2024          |
|---------------------------------|----------------|---------------|
| Merchant Fees                   | -              | 27            |
| Other Events Held               | -              | 801           |
| Printing, Postage & Stationery  | 6              | 205           |
| QCWT - Expense                  | 10,734         | -             |
| Stripe Fees (no GST)            | -              | 8             |
| Subscriptions & Registrations   | 1,604          | 1,058         |
| Superannuation                  | 1,306          | 1,455         |
| Telephone & Internet            | -              | 73            |
| Wages and Salaries              | 11,356         | 13,230        |
| Workcover                       | 200            | 183           |
| <b>Total Operating Expenses</b> | <b>106,025</b> | <b>47,212</b> |
| <b>Net Profit</b>               | <b>(811)</b>   | <b>8,713</b>  |

# Balance Sheet

Stanthorpe & Granite Belt Chamber of Commerce Inc.

As at 30 June 2025

|  | 30 JUNE 2025  | 30 JUNE 2024  |
|--|---------------|---------------|
| <b>Assets</b>                            |               |               |
| <b>Bank</b>                              |               |               |
| Big Thermometer Account...435            | 13,771        | 16,422        |
| Card Account...492                       | 195           | 211           |
| Cash Management Account...518            | -             | 32,134        |
| Sandhurst Managed Fund                   | 45,792        | -             |
| Working Account...427                    | 12,347        | 12,941        |
| <b>Total Bank</b>                        | <b>72,105</b> | <b>61,708</b> |
| <b>Current Assets</b>                    |               |               |
| Accounts Receivable                      | 14,385        | 9,997         |
| <b>Total Current Assets</b>              | <b>14,385</b> | <b>9,997</b>  |
| <b>Total Assets</b>                      | <b>86,490</b> | <b>71,705</b> |
| <b>Liabilities</b>                       |               |               |
| <b>Current Liabilities</b>               |               |               |
| Accounts Payable                         | -             | 1,993         |
| GST                                      | 985           | 1,290         |
| QCWT MOU Funds                           | 6,266         | -             |
| SDRC Community Grant 2025                | 8,905         | -             |
| Small Business Knowledge Support Program | 2,510         | -             |
| Superannuation Payable                   | -             | 414           |
| Wages Payable - Payroll                  | -             | (628)         |
| <b>Total Current Liabilities</b>         | <b>18,666</b> | <b>3,070</b>  |
| <b>Total Liabilities</b>                 | <b>18,666</b> | <b>3,070</b>  |
| <b>Net Assets</b>                        | <b>67,823</b> | <b>68,635</b> |
| <b>Equity</b>                            |               |               |
| Current Year Earnings                    | (811)         | 8,713         |
| Retained Earnings                        | 68,635        | 59,921        |
| <b>Total Equity</b>                      | <b>67,823</b> | <b>68,635</b> |

## INDEPENDENT REVIEW

To the Members of the STANTHORPE AND GRANITE BELT CHAMBER OF COMMERCE INC.

### **Scope**

I have reviewed the accompanying financial reports, being a special purpose financial report of the Stanthorpe & Granite Belt Chamber of Commerce Inc., which is comprised of:

- Balance Sheet as at 30th June 2025
- Detailed Profit & Loss Statement for the year ended 30th June 2025
- Statement by Members of the Committee

### **Committees Responsibility for the Financial Report**

The committee of the Stanthorpe & Granite Belt Chamber of Commerce Inc. is responsible for the preparation of the financial report and has determined that the basis of preparation is appropriate to meet the needs and requirements of the *Associations Incorporations Act Qld 1981*, *Associations Incorporation Regulation 1999* and is appropriate to meet the needs of the members.

The committee's responsibility also includes such internal control as the committee determines necessary to enable the preparation for a financial report that is free from material misstatement, whether due to fraud or error.

### **Reviewer's Responsibility**

My responsibility is to express a conclusion on the financial reports based on our review in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial reports are not presented fairly, in all material aspects in accordance with the underlying books and associated records.

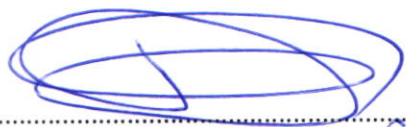
A review of the financial reports consists of making enquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Accounting Standards and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit.

### **Verification Statement**

I have sighted the association's financial records and the financial records show that the association has bookkeeping processes in place to adequately record the association's income and expenditure and dealings with assets and liabilities

### **Conclusion**

Based on my review, nothing has come to our attention that causes us to believe that the financial reports of the Stanthorpe & Granite Belt Chamber of Commerce Inc. for the year ended 30th June 2024 do not present fairly, in all material aspects, with the accounting policies disclosed and the underlying books and records.



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Dany Tjan - Certified Practising Accountant (Fellow)  
22<sup>nd</sup> September 2025